



**Argo Global Listed
Infrastructure Limited**

ABN 23 604 986 914

Head Office

GPO Box 2692
Adelaide, South Australia 5001
Level 12, 19 Grenfell Street,
Adelaide, South Australia 5000

Telephone (08) 8210 9555
Facsimile (08) 8212 1658
Email: invest@argoinfrastructure.com.au

Sydney Office

Level 37, 259 George Street,
Sydney, New South Wales 2000

Telephone (02) 8274 4700
Facsimile (02) 8274 4777

www.argoinfrastructure.com.au

28 June 2017

The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam,

Investment mandate simplification

Argo Global Listed Infrastructure Limited (AGLI or Company) advises that its Board of Directors has resolved to simplify the Company's investment mandate by removing the portfolio allocation to preferred (fixed-income) securities. Under the current investment mandate, the preferred securities allocation can range between 0% and 20% of the portfolio.

From 1 July 2017, the portfolio will be wholly invested in equity securities in the global listed infrastructure sector (previously approximately 90% of the portfolio allocation).

The Company will seek shareholder approval to formally remove the preferred securities allocation from the portfolio and the benchmark in the Portfolio Management Agreement, at its next Annual General Meeting to be held on 23 October 2017.

Yours faithfully,
ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED

A handwritten signature in black ink, appearing to read "T.C.A. Binks".

T.C.A. Binks
Company Secretary