



**ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED** ACN 604 986 914

## **ASX/Media Release**

17 May 2018

### **Retirement of Chairman, Ian Martin AM**

Argo Global Listed Infrastructure Limited (AGLI) (ASX code: ALI), today advises that its Chairman, Ian Martin AM, has announced his retirement with effect from 30 June 2018, following his retirement as Chairman of Argo Investments Limited after 14 years' service to that Company. He will be succeeded by Mr Russell Higgins AO.

Mr Higgins is also succeeding Mr Martin as Chairman of Argo. It is the view of the Board that AGLI benefits greatly from having Argo's Chairman also serve as Chairman of AGLI, due to the close relationship between the two entities and the experience and specialist listed investment company knowledge which that office brings.

Mr Martin was appointed as inaugural Chairman of AGLI in 2015. He led the Company through its initial public offering, which at the time was the largest listed investment company IPO in Australia.

Mr Martin said "It has been a very satisfying experience to establish AGLI as a vehicle which allows Australian investors to easily diversify their investments with an ASX-listed exposure to an international portfolio of infrastructure companies, managed by a leading specialist portfolio manager in New York".

"I am very pleased that Russell Higgins is succeeding me in the role of Chairman. He is an experienced Director and absolutely focused on the success of AGLI and Argo".

Mr Higgins was appointed to Argo's Board in 2011 and is also a Non-executive Director of Telstra Corporation and APA Group, and was previously a Non-executive Director of Leighton Holdings and Ricegrowers. Prior to that he had a highly acclaimed career with the Commonwealth of Australia Public Service, holding a number of senior leadership positions across a wide variety of sectors.

*Tim Binks*  
*Company Secretary*  
17.5.18