

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|---|----------------|
| Name of entity | ABN/ARSN |
| ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED | 23 604 986 914 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------------------|
| 1 | Type of buy-back | On-market (within 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 28 August 2017 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|---------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 244,411 | 24,287 |
| 4 | Total consideration paid or payable for the shares/units | \$419,363.69 | \$42,658.68 |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

| | | | |
|---|--------------------------------------|--|--|
| 5 | If buy-back is an on-market buy-back | <p>highest price paid: \$1.755 date: 27 April 2018</p> <p>lowest price paid: \$1.665 date: 16 April 2018</p> | <p>highest price paid: \$1.76</p> <p>lowest price paid: \$1.755</p> <p>highest price allowed under rule 7.33: \$1.8329</p> |
|---|--------------------------------------|--|--|

Participation by directors

| | | |
|---|--------------------|--|
| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|

How many shares/units may still be bought back?

| | | |
|---|---|---|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back | 6,910,467 shares, being the remainder of 5% of issued capital when the buy-back was announced |
|---|---|---|

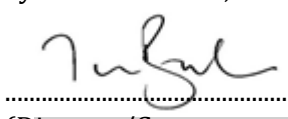
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
 (Director/Company secretary)

Date: 1 May 2018

Print name: T.C.A. Binks

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+ See chapter 19 for defined terms.