

5 May 2020

The Manager  
Company Announcements  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

## Estimated Weekly NTA

Friday 1 May 2020

Argo Global Listed Infrastructure Limited (ASX code: ALI) advises the following end of week estimate of its net tangible asset backing (NTA) per share:

Estimated NTA per share at the close of business on Friday 1 May 2020:

<b>NTA per share<sup>1</sup></b>	<b>\$2.35</b>
NTA after unrealised tax provision <sup>2</sup>	\$2.31

*1 After all costs, including any tax payable.*

*2 As required by ASX Listing Rules, theoretical NTA per share after providing for estimated tax on unrealised gains/losses in the portfolio. That is, after tax that may arise if the entire portfolio was sold.*

*Please note that these figures are unaudited and approximate.*

Yours faithfully,  
ARGO GLOBAL LISTED INFRASTRUCTURE LIMITED

T.C.A. Binks  
Company Secretary